

Involvement of big companies in share scam

749. SHRIMATI BRINDA KARAT: Will the Minister of COMPANY AFFAIRS be pleased to state:

- (a) whether Government are aware about the involvement of big companies in the activities of Ketan Parekh in the share scam;
- (b) if so, the details thereof; and
- (c) if not, the reasons thereof?

THE MINISTER OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA): (a) to (c) Investigation u/s 237 of the Companies Act, 1956 into the affairs of 16 companies of Ketan Parekh Group was ordered to be carried out by inspectors drawn from the Serious Fraud Investigation Office (SFIO). The names of the 16 companies investigated are as per Statement. (See below).

Investigation reports in respect of these 16 companies of the Ketan Parekh Group have been received. Instructions for appropriate legal action in respect of offences/violations of the law detected during the course of investigation and other relevant regulatory action have been issued along with directions to ascertain involvement, if any, of other companies, in the market manipulation activities of entities belong to Ketan Parekh Group during the reported Stock Market Scam 2001.

Statement

The list of 16 companies of Ketan Parekh Group investigated by SFIO

S.No	Name of Company
1.	Triumph International Finance India Ltd.
2.	N H Securities Ltd.
3.	KNP Securities Pvt. Ltd.
4.	V N Parekh Securities Pvt. Ltd.
5.	Panther Fincap and Management Services Ltd.
6.	Panther Investrade Ltd.

S.No	Name of Company
7.	Panther Industrial Products Ltd.
8.	Saimangal Investrade Ltd.
9.	Classic Credit Ltd.
10.	Classic Shares & Stock Broking Services Ltd.
11.	Luminant Investrade Pvt. Ltd.
12.	Goldfish Computers Pvt. Ltd.
13.	Triumph Securities Pvt. Ltd.
14.	Nakshatra Software Pvt. Ltd.
15.	Chitrakoot Computers Pvt. Ltd.
16.	Manmandir Estate Development Pvt. Ltd.

Development of Buddhist Tourism

750. MS. PRAMILA BOHIDAR: Will the Minister of CULTURE be pleased to state:

(a) whether it is a fact that during the last excavation, a number of stupas have been unearthed around Radhanagar in Orissa;

(b) whether it is also a fact that during these excavations, some glazed Roman potteries and utensils dating back to the Ashoka era were also unearthed; and

(c) if so, what is the action plan of Government to develop such sites to boost Buddhist tourism in this area?

THE MINISTER OF CULTURE (SHRIMATI AMBIKA SONI): (a) Yes, Sir. The excavations by the Orissan Institute of Maritime and South-East Asian Studies, Bhubaneswar, have brought to light stupas at Langudi, Tarapur, Deuli and Kayama around Radhanagar, district Jajpur, Orissa.

(b) The Institute has reported the findings of Northern Black Polished Ware, Roman Rouletted Ware, Red Slipped Ware and terracotta utensils.